



AUXICO RESOURCES CANADA INC.

NEWS RELEASE

AUXICO SIGNS OPTION AGREEMENT FOR SALE OF MEXICAN SUBSIDIARY

Montreal, Québec / April 10, 2025 - Auxico Resources Canada Inc. (CSE: AUAG) (“**Auxico**” or the “**Company**”) has signed an option agreement with Concordia Silver Company S.A. de C.V. (“**CSC**”) for the proposed sale of 100% of the shares of Auxico Resources S.A. de C.V. (“**Auxico Mexico**”), its wholly owned Mexican subsidiary.

The transaction supports Auxico’s strategy to prioritize core assets, strengthen its balance sheet and advance its critical mineral projects in Colombia and Bolivia.

Transaction Summary

Under the agreement dated March 27, 2025, CSC has a 60-day option to acquire Auxico Mexico for total consideration of USD \$666,666, payable in two tranches:

- USD \$222,222 upon execution of a definitive share purchase agreement, following a due diligence period; and
- USD \$444,444 upon full reinstatement of the *Mineral de Zamora* mining concession (Title No. 225182) by the Mexican Mining Authority.

Upon closing, CSC will assume all existing obligations of Auxico Mexico, including those related to the Zamora Property in Sinaloa, Mexico.

The transaction has been approved by Auxico’s Board of Directors.

About Concordia Silver Company

Concordia Silver Company is a privately-held mineral exploration company specializing in the acquisition, financing, exploration and development of mineral properties in Mexico.

About Auxico Resources Canada Inc

Auxico is a Canadian company that was founded in 2014 and is based in Montreal, trading on the Canadian Stock Exchange (CSE) under symbol AUAG. Auxico is engaged in the acquisition, exploration and development of mineral properties in Colombia and Bolivia.



Additional information on Auxico can be found on the Company's website (www.auxicoresources.com) or on SEDAR+ (www.sedarplus.ca) under "Auxico Resources Canada Inc."

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The CSE has neither approved nor disapproved the contents of this press release. Neither the CSE nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this press release.

Cautionary Note Regarding Forward-Looking Statements

This press release contains statements that constitute "forward-statements." Such forward looking statements involve known and unknown risks, uncertainties and other factors that may cause the Company's actual results, performance or achievements, or developments to differ materially from the anticipated results, performance or achievements expressed or implied by such forward-looking statements.

Although the Company believes, in light of the experience of its officers and directors, current conditions and expected future developments and other factors that have been considered appropriate that the expectations reflected in this forward-looking information are reasonable, undue reliance should not be placed on them because the Company can give no assurance that they will prove to be correct. When used in this press release, the words "estimate", "project", "belief", "anticipate", "intend", "expect", "plan", "predict", "may" or "should" and the negative of these words or such variations thereon or comparable terminology are intended to identify forward-looking statements and information. The forward-looking statements and information in this press release include information relating to the planned studies, drill program and the development of the Minastyc, El Bento/Monte Verde or other Projects, its sampling programs, indications and other mining projects and prospects thereof, related to the Company's operations in Colombia and/or Bolivia. Such statements and information reflect the current view of the Company. Risks and uncertainties that may cause actual results to differ materially from those contemplated in those forward-looking statements and information.

By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.

The forward-looking information contained in this news release represents the expectations of the Company as of the date of this news release and, accordingly, is subject to change after such date. Readers should not place undue importance on forward-looking information and should not rely upon this information as of any other date. The Company undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.

The Company cautions investors that any forward-looking information provided by the Company is not a guarantee of future results or performance, and that actual results may differ materially from those in forward-looking information as a result of various risk factors. These factors include, among others, uncertainties arising from the COVID-19 pandemic, and general economic conditions or conditions in the financial markets. The reader is referred



to the Company's public filings for a more complete discussion of such risk factors, and their potential effects, which may be accessed through the Company's profile on SEDAR+ (www.sedarplus.ca). Except as required by securities law, the Company does not intend, and does not assume any obligation, to update or revise any forward-looking information, whether as a result of new information, events or otherwise.