



AUXICO RESOURCES CANADA INC.

NEWS RELEASE

RICHARD BOUDREAUULT REJOINS AUXICO'S BOARD OF DIRECTORS

Montreal, Québec / March 21, 2025 - Auxico Resources Canada Inc. (CSE: AUAG) ("Auxico" or the "Company") is pleased to announce the return of Richard Boudreauult to its Board of Directors.

Richard Boudreauult brings over 40 years of leadership experience as an entrepreneur, scientist, and executive across advanced materials, clean technology, natural resources, aerospace, AI, and photonics sectors. As a former CEO of Orbite Aluminae (2005 to 2014), he raised over CAD \$140 million and grew the company to a CAD \$500 million valuation at exit. Mr. Boudreauult holds 124 patents, has authored over 120 scientific publications, and has served on more than 30 boards including Atomic Energy of Canada Limited and Polar Knowledge Canada. Currently an adjunct professor at École Polytechnique Montréal and the University of Waterloo, he serves as Vice-Chair of Aurora College, chairs the Aurora Research Institute Advisory Board, and leads key committees at the Institut National de la Recherche Scientifique (INRS) while contributing to the boards of Prima Québec and Deep-Tech Canada.

Corporate Update

MNP LLP is currently preparing the Company's audited financial statements. Audacie Inc. will continue to support the Company but will not assume the role of Chief Financial Officer. Auxico plans to appoint a new CFO shortly and will provide further updates accordingly. Dan Amadori, a recently appointed board member, will chair the Audit Committee.

About Auxico Resources Canada Inc.

Auxico Resources Canada Inc. ("Auxico") is a Canadian company that was founded in 2014 and based in Montreal, trading on the Canadian Stock Exchange (CSE) under symbol AUAG. Auxico is engaged in the acquisition, exploration and development of mineral properties in Colombia and Bolivia.

Additional information on Auxico can be found on the Company's website (www.auxicoresources.com) or on SEDAR+ (www.sedarplus.ca) under "Auxico Resources Canada Inc."

Contact

Pierre Gauthier

President, Auxico Resources Canada Inc.

pg@auxicoresources.com



The CSE has neither approved nor disapproved the contents of this press release. Neither the CSE nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this press release.

Cautionary Note Regarding Forward-Looking Statements

This press release contains statements that constitute “forward-statements.” Such forward looking statements involve known and unknown risks, uncertainties and other factors that may cause the Company’s actual results, performance or achievements, or developments to differ materially from the anticipated results, performance or achievements expressed or implied by such forward-looking statements.

Although the Company believes, in light of the experience of its officers and directors, current conditions and expected future developments and other factors that have been considered appropriate that the expectations reflected in this forward-looking information are reasonable, undue reliance should not be placed on them because the Company can give no assurance that they will prove to be correct. When used in this press release, the words “estimate”, “project”, “belief”, “anticipate”, “intend”, “expect”, “plan”, “predict”, “may” or “should” and the negative of these words or such variations thereon or comparable terminology are intended to identify forward-looking statements and information. The forward-looking statements and information in this press release include information relating to the planned studies, drill program and the development of the Minastyc, El Bento/Monte Verde or other Projects, its sampling programs, indications and other mining projects and prospects thereof, related to the Company’s operations in Colombia and/or Bolivia. Such statements and information reflect the current view of the Company. Risks and uncertainties that may cause actual results to differ materially from those contemplated in those forward-looking statements and information.

By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.

The forward-looking information contained in this news release represents the expectations of the Company as of the date of this news release and, accordingly, is subject to change after such date. Readers should not place undue importance on forward-looking information and should not rely upon this information as of any other date. The Company undertakes no obligation to update these forward-looking statements in the event that management’s beliefs, estimates or opinions, or other factors, should change.

The Company cautions investors that any forward-looking information provided by the Company is not a guarantee of future results or performance, and that actual results may differ materially from those in forward-looking information as a result of various risk factors. These factors include, among others, uncertainties arising from the COVID-19 pandemic, and general economic conditions or conditions in the financial markets. The reader is referred to the Company’s public filings for a more complete discussion of such risk factors, and their potential effects, which may be accessed through the Company’s profile on SEDAR+ (www.sedarplus.ca). Except as required by securities law, the Company does not intend, and does not assume any obligation, to update or revise any forward-looking information, whether as a result of new information, events or otherwise.