

AUXICO RESOURCES CANADA INC.

A photograph of a dark, rocky tunnel leading to a bright opening at the end, with a person visible in the distance. The tunnel walls are composed of layered, brownish-grey rock. The floor is dark and appears to be covered in dirt or debris. The bright light at the end of the tunnel creates a strong contrast with the dark interior.

November 2017

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AUXICO OVERVIEW

- The Company owns 100% interest in 25 historical mines / prospects in Zamora, Mexico
 - High-grade silver and gold
 - Best sample results yielded 14.4kg/Ag + 19.5g/Au per MT
- On October 17, 2017, the common shares of Auxico began trading on the Canadian Securities Exchange
 - Symbol: AUAG
- Since May 2016, Auxico has raised over \$3.5 million with high net-worth investors in private placements
 - Common shares issued at \$0.25 per share
 - No warrants
- Auxico presently has 35,810,000 shares outstanding.

CAP STRUCTURE

• Common shares – basic	35,810,000
• Options (\$0.25 - \$0.40 / 2022)	3,575,000
• Warrants (\$0.25 / 2022)	16,600
• Common shares – fully diluted	39,401,600

Management, directors and insiders of Auxico own / control 23% of the common shares outstanding.

LOCATION OF THE ZAMORA SILVER-GOLD PROPERTY



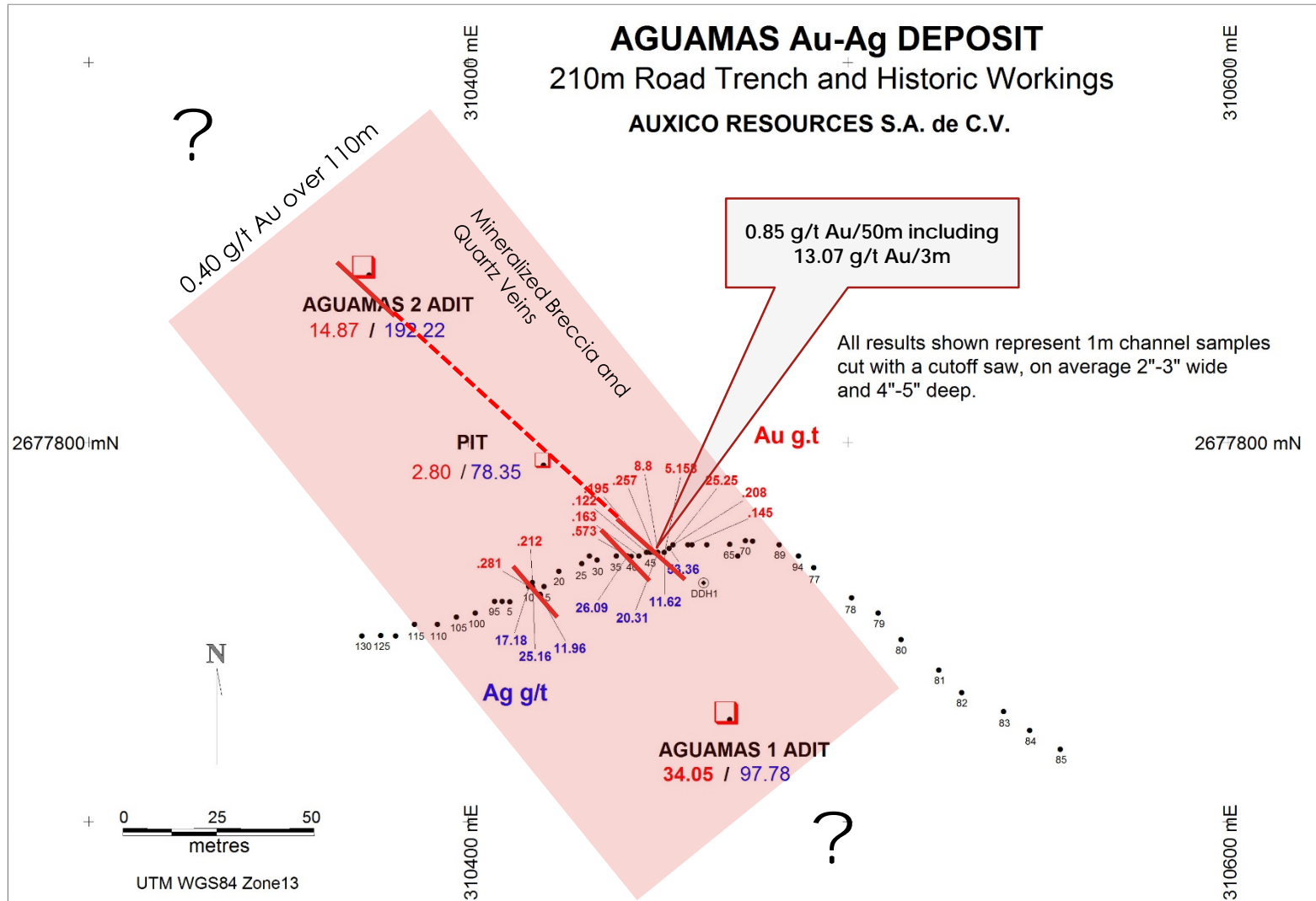


AGUAMAS

A NEW GOLD DISCOVERY

RECENT WORK – JUNE 2017

NEW GOLD DISCOVERY AT AGUAMAS



AGUAMAS GRAB SAMPLES

- These samples were taken from Aguamas 1 and Aguamas 2 areas which are approximately 130m apart.



AGUAMAS 1
Sample Number ZAM2017-40
34.05 g/t Au, 97.78 g/t Ag



AGUAMAS 2
Sample Number ZAM2017-44
14.87 g/t Au, 192.22 g/t Ag



AGUAMAS 2
Sample Number ZAM2017-43
3.75 g/t Au, 87.4g/t Ag

AGUAMAS CHANNEL SAMPLES

- Each of the samples to the right represent 1m channels which average **13.07 g/t Au over a true width of 3m** within a 110m wide gold-bearing breccia grading 0.40 g/t Au across the entire width.



Sample Number AGU2017-48
1m of **5.16 g/t Au**, 11.62 g/t Ag



Sample Number AGU2017-49
1m of **25.25 g/t Au**, 53.36 g/t Ag

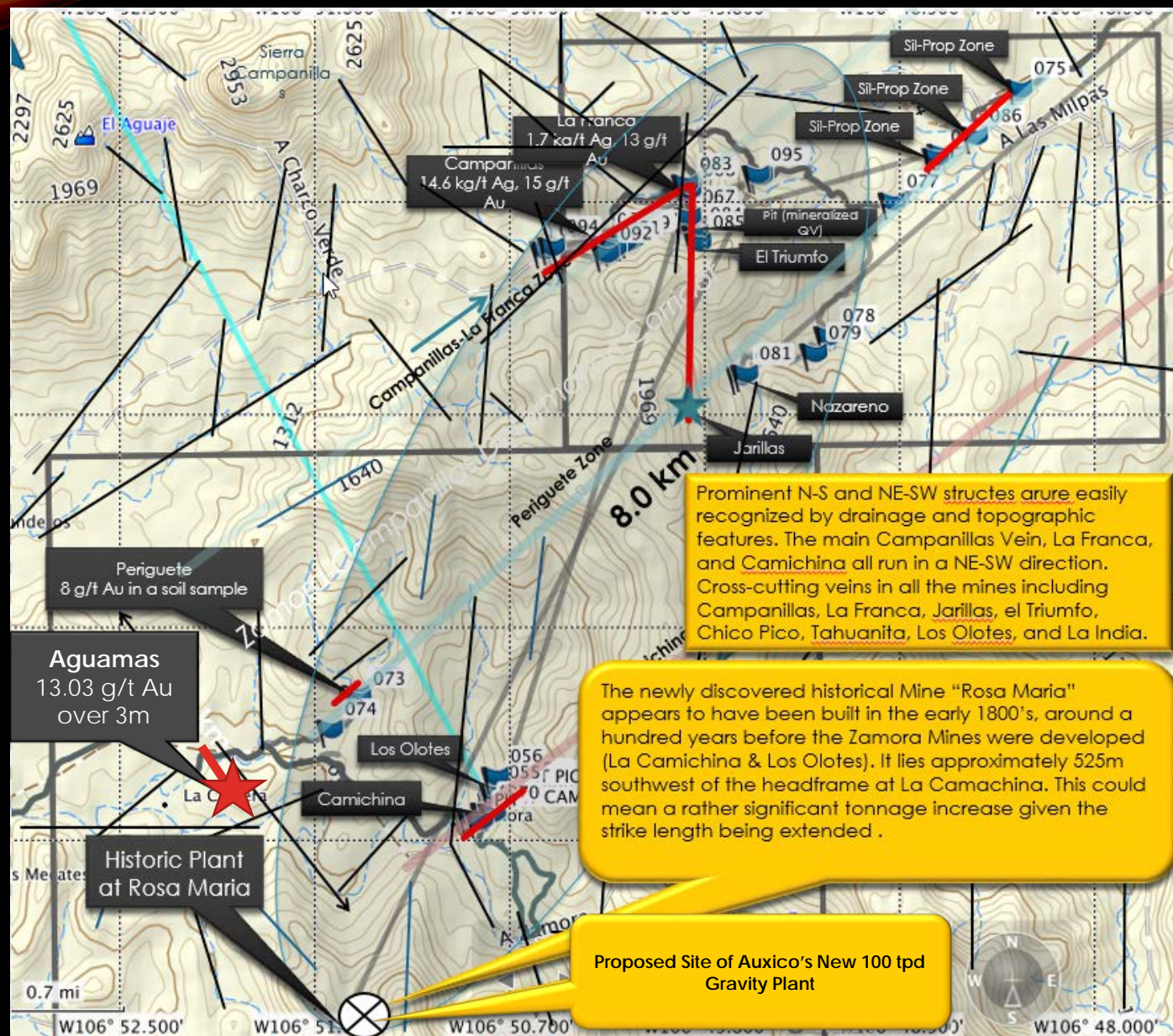


Sample Number AGU2017-47
1m of **8.80 g/t Au**, 20.31 g/t Ag

210M LONG **AGUAMAS** TRENCH



- Most of the historical mines are located on prominent NE trending lineaments





CAMPANILLAS MINE

HIGH-GRADE SILVER ORE FROM **CAMPANILLAS**

- This sample was taken in the main drift at Campanillas. The silver ore is hosted within an intensely silicified breccia adjacent to the main Campanillas Silver Vein which is about 4m-5m wide at this point where this sample was selected. Previous sampling at this location yielded 1.1 kg/t Ag and 2.2 g/t Au.

Assays pending for this sample.



Sample Number B00169552
Results Pending

CAMPANILLAS MINE

Intensely altered, brecciated, and mineralized
These samples were taken in a newly accessed part of Campanillas along a 225m long drift. The quartz vein system, predominantly in a NE bearing structure measures at least 7-8m wide and it is crosscut by numerous NS quartz veins. The intersection of this NE and NS structure appears to be the cause of this wide zone, which doesn't include the unknown width of the mineralized breccia host rock



NEW
DISCOVERIES
JANUARY 2017



The Campanillas Mine
Is located ~ 7 km to the NE

ZAMORA MINES
La Camichina & Los Olotes Mines

ROSA MARIA Mine *(mined in the 1800's)*

TRINICAN Mine
Zamora/Los Olotes Vein

Zamora/Los Olotes Vein

THE ZAMORA SILVER-GOLD PROPERTY

- The Zamora Property is an historical producer of silver and gold; there has been no exploration on the Property in the past
- **AGUAMAS MINES: New discovery** in July, 2017 has uncovered a 130m long gold structure between the Aguamas 1 & 2 historic mines. A channel sampling program yielded 0.40 g/t Au along a 110m wide gold system characterized by three quartz veins and mineralized breccia, including **13.03 g/t Au over 3m**
- In 2014, Auxico conducted a sampling program on 5 of the 16 historic mines/prospects
 - The best sample yielded over 14.4 kg of silver and 19.5 g of gold per tonne at the **Campanillas Mine**
- The hanging walls contain large mineralized stockwork/breccia systems that have never been tested or mined in the past
- Infrastructure at Zamora is excellent:
 - Close to city of Culiacan (85 km away), close to major highway

GRADE VERIFICATION

- **Aguamas:** 0.40 g/t Au over 110m including 13.03 g/t Au over 3m (sampled by the author of the 43-101 Technical Report). For the first time, the breccias have been found to be carrying gold.
- **La Franca:** up to 1.72 kg/t Silver, 12.96 g/t Gold (sampled by the author of the 43-101 Technical Report, **NOT PART OF THE ZAMORA PROPERTY**)
- **Campanillas:** up to 14.4 kg/t Silver, 15.53 g/t Gold (sampled by the author of the 43-101 Technical Report)
- **El Triunfo:** up to 286 g/t Silver, 2.54 g/t Gold (sampled by the author of the 43-101 Technical Report)
- **Los Olotes:** historical values shown below:
 - up to 6.6 kg/t Silver, 44 g/t Gold over 0.5m
 - up to 3.15 kg/t Silver, 13.4 g/t Gold over 1.6m
 - (mined out at the upper levels, above -60m, potential at depth)*
- **La Camachina:** historical values up to 5.1 kg/t Silver, 23.5 g/t Gold (weighted average on the 17m level of 609 g/t Silver, 3.1 g/t Gold mined out)
- **Chico Pico:** surface sample yielded 429 g/t Silver, 0.12 g/t Gold (sampled by the author of the 43-101 Technical Report, new discovery of a parallel quartz vein), recent discovery of a parallel vein system to Chico Pico

PHASE 1: FALL 2017

- 1,500m drilling campaign at Los Olotes & Campanillas US\$300,000
- Dewater La Camichina \$25,000
- Sampling, mapping, metallurgy at Los Olotes & Campanillas \$75,000
- Airborne geophysical survey \$100,000
- TOTAL US\$500,000



BOARD AND MANAGEMENT

- Pierre Gauthier, Chairman & CEO
- Mark Billings, President & Director
- Robin Conners, Director
- Marc Fillion, Director
- Jun He, Director
- Rick Whittaker, Director
- Jacques Arsenault, CFO
- Joel Scodnick, B.Sc., P.Geo., Qualified Person

SUMMARY

1. **Board members** have over 100 years of experience in financing, acquisitions, and mine making;
2. **Recent work** on the property has identified the historic Aguamas Mine. A trenching program and prospecting has outlined a strike length of 130m along the gold structure. The channelling returned 0.40 g/t Au over a width of 110m, including 13.03 g/t Au over 3m.
3. An 8 km long NE-bearing structure that has never been explored in the past but is host to several historic mines. At the Zamora Mine in the south, the author has discovered what is believed to be an extension of the Zamora vein to approximately 1 km in length and open in all directions; and about 7 km to the north the author has gained access to the northeast adit in the Campanillas Mine where all of the samples selected are showing evidence of intense alteration, brecciation, and mineralization. The quartz vein system on the main level at Campanillas is at its widest point, around 7-8m.



FOR MORE INFORMATION

- Further details on Auxico, including NI 43-101-compliant technical report, financial statements, management biographies, material contracts, etc. can be found on the Company's website: www.auxicoresources.com.
- Public filings can be found on SEDAR (www.sedar.com)
- For more information, please contact:

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